

# TAX Credit - Frequently Asked Questions

Donations up to \$750 (individual) or \$1500 (married filed jointly) to an Ohio Scholarship Granting Organization may qualify for a TAX CREDIT on the donor's Ohio tax return.

Couples must make donations in separate transactions (one for each donor) in order to claim the full \$1500 tax credit.



## Ohio Tax Table

2024 Ohio Income Tax Brackets for Ohio IT 1040	
Taxable Nonbusiness Income Ohio IT 1040, line 7	Nonbusiness Income Tax (Ohio IT 1040, line 8a)
\$0 - up to \$26,050	0.00%
\$26,050 - \$100,000	\$360.69 plus 2.75% of the amount in excess of \$26,050
\$100,000 -	\$2,394.32 plus 3.5% of the amount in excess of \$100,000

## Where can I find my Ohio tax liability?

Your tax liability can be found on line 13 (page 2) of the **Ohio IT 1040**

2024 Ohio IT 1040  
Individual Income Tax Return

SSN:

24000202 Sequence No. 2

7a. Amount from line 7 on page 1 .....7a.

8a. Nonbusiness income tax liability on line 7a (see [tax.ohio.gov/taxcalculator](https://tax.ohio.gov/taxcalculator) or see the instructions for the tax brackets).....8a.

8b. Business income tax liability – Ohio Schedule of Business Income, line 16 (include schedule) .....8b.

8c. Income tax liability before credits (line 8a plus line 8b) .....8c.

9. Ohio nonrefundable credits – Ohio Schedule of Credits, line 39 (include schedule).....9.

10. Tax liability after nonrefundable credits (line 8c minus line 9; if negative, enter zero) .....10.

11. Interest penalty on underpayment of estimated tax (include Ohio IT/SD 2210).....11.

12. Unpaid use tax (see instructions).....12.

13. Total Ohio tax liability before withholding or estimated payments (add lines 10, 11 and 12).....13.

14. Ohio income tax withheld – Schedule of Ohio Withholding, part A, line 1 (include schedule and income statements).....14.

15. Estimated and extension payments, and credit carryforward from last year's return.....15.

16. Refundable credits – Ohio Schedule of Credits, line 46 (include schedule).....16.

**Ohio Tax Liability**

## Can I claim my donation on both state and federal tax returns?

No. If you are claiming the maximum individual donation (\$750) you may claim your full credit on your Ohio tax return. However, any donation above your Ohio tax liability may be taken as a deduction on your federal tax return.

## What year does the tax credit apply for?

Donations received on or up to the Federal tax filing deadline of April 15, 2025, may be claimed for the 2024 tax year, however a credit from this contribution may not be claimed for both the 2024 and 2025 tax filings.

For example, if you donate to the Ohio Scholarship Fund dba Every Child Every Family during the 2024 calendar year, you will claim the tax credit on your 2024 tax return when you file your tax return in the spring of 2025. If you donate to the Ohio Scholarship Fund between January 1 and April 15, 2025, you may claim the credit on either your 2024 tax filing OR 2025 tax filing, **but not on both**.

## What if I don't have any Ohio tax liability?

Your donation to an Ohio Scholarship Granting Organization would not be eligible as an Ohio credit. The full donation may be eligible to take as a deduction on your federal tax return.

**Check with your accountant or tax professional to determine how donations may impact your specific tax situation.**